

ERISA 404 retirement plan and investment information

11/15/2018

This document uses these defined words and phrases:

Plan means **RELIANT MISSION 401(K) RETIREMENT SAVINGS PLAN.**

Plan Fiduciary means the individual(s) holding authority over the operation and administration of the Plan and retirement funds. The Plan Sponsor is typically the Plan Fiduciary. Contact the Plan Administrator for further details.

Plan Sponsor means **RELIANT MISSION INC.**

You means the Plan participant or beneficiary.

Plan Administrator is a Plan Fiduciary that has authority over operation and administration of the Plan. You should contact the Plan Administrator if you have any questions about the investment options under the Plan or if you would like paper copies of additional investment information that is available online at principal.com.

The Plan Administrator is:

**RELIANT MISSION INC.
11002 LAKE HART DR STE 100
ORLANDO, FL 32832-7106
407-671-9700**

How does this affect you?

The Plan Fiduciary makes certain investment options available under the Plan. You decide which of those options works best for you according to your age and circumstances. This means that you are responsible for directing the investment in the account the Plan holds for your benefit (your account).

Directing or Transferring Between Investment Options

You can direct or transfer retirement funds between the different investment options at least quarterly. The Plan may allow for more frequent transfers.

You are not allowed to direct contributions or investment transfers into MidCap Separate Account.

You are not allowed to direct contributions or investment transfers into Core Plus Bond Separate Account.

You are not allowed to direct contributions or investment transfers into Principal Financial Group, Inc. Stock Separate Account.

You are not allowed to direct contributions or investment transfers into Capital Appreciation Separate Account.

You are not allowed to direct contributions or investment transfers into Timothy Plan Large/Mid Cap Value A Fund.

You are not allowed to direct contributions or investment transfers into Timothy Plan Aggressive Growth A Fund.

RELIANT MISSION 401(K) RETIREMENT SAVINGS [Contract/Plan ID Number: 4-34798](#) PLAN

To transfer retirement funds, you can call the automated phone system of the Principal Financial Group® at 1-800-547-7754 or log in to your account at principal.com.

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights is located in the relevant plan document or trustee powers section of the trust agreement. Contact the Plan Administrator to obtain the plan document or the trust agreement, if applicable.

Fees and Expenses[†]

Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. Plan administrative expenses typically include items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

From time to time, Plan expenses may be incurred in the course of normal Plan operation for Plan services such as legal, auditing, third-party administration, consulting, investment advice to the Plan, etc. If allowed by the Plan document, the Plan Fiduciary may direct that these expenses be paid by the Plan. The Plan Fiduciary determines how these expenses are allocated among participants at the time the expenses are paid. These expenses are typically allocated based on participant account balance but may be allocated by dividing the total expense to be deducted by the total number of participants in the Plan. If such expenses are charged to participant accounts, the dollar amount of such expenses will be disclosed on the secure principal.com website and on participant statements (if applicable) for the quarter in which they are paid.

The following participant-level services have additional fees. These participant transaction fees will be charged to your account balance for the services you elect to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$40.00
- **Distribution In-kind fee:** \$40.00
- **Distribution Installment fee for new installment elections:** \$10.00 per quarter
- **Loan Maintenance fee for new loans:** \$12.00 per quarter
- **Loan Setup fee:** \$50.00
- **Qualified Domestic Relations Order processing fee:** \$350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.

[†] If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

The Plan Administrator can provide the following additional information in paper form, without charge and upon request:

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

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To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

How your quarterly statements will be delivered

This notice is to inform you that statements are provided through The Principal Retirement Service Center® at www.principal.com. The benefit statement includes any fees deducted on your retirement account and is being delivered electronically based on your continuous access to the website. You have the right to request and receive, free of charge, a paper statement. If you wish to receive a paper benefit statement, please call 1-800-547-7754, 7 am – 9 pm (Monday – Friday) Central Time.

Investment Option Summary

As of 06/30/2018

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **High Yield Bond**

Inv Manager or Sub-Advisor: **Fidelity Management & Research**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Fidelity Advisor High Income Advant M Fund 5,21,22,H	0.87	5.81	6.02	6.57	7.62	9.14	11.35	6.95	7.23	9.27	1/1987
Benchmark: Merrill Lynch U.S. High Yield Master II Index	0.08	2.53	5.55	5.51	8.03	-	7.48	5.80	7.89	-	-

Description: The investment seeks a combination of a high level of income and the potential for capital gains. The fund invests primarily in income-producing debt securities, preferred stocks, and convertible securities, with an emphasis on lower-quality debt securities. It invests in non-income producing securities, including defaulted securities and common stocks. The fund invests up to 20% of total assets in common stocks. It invests in companies in troubled or uncertain financial condition. The fund uses fundamental analysis of each issuer's financial condition and industry position and market and economic conditions to select investments.

Composition (% of Assets) as of 04/30/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	3.36	U.S. Stocks	18.44	Total Inv Exp Net %	1.01		1/60 day period	
Non-U.S. Stocks	1.51	Non-U.S. Bonds	13.53	Contractual Cap Expiration Date	N/A			
Convertibles	1.12	Preferred	0.01	Waiver Expiration Date	N/A			
U.S. Bonds	62.03			Total Inv Exp Gross %	1.01			
				Total Inv Exp Gross Per \$1,000 Invested	\$10.10			
				Redemption Fee	-			

Investment Category: **Intermediate-Term Bond**

Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Core Plus Bond Separate Account A,21,22,32,39,47	-2.39	-0.84	1.58	2.15	4.07	7.04	4.33	2.17	4.07	7.22	2/1983
Benchmark: Bloomberg Barclays Aggregate Bond Index	-1.62	-0.40	1.72	2.27	3.72	-	3.54	2.10	4.01	-	-

Description: The investment option invests primarily in intermediate-term, fixed-income investments such as public and private corporate bonds, commercial and residential mortgages, asset-backed securities, and US government and agency-backed securities. Value is added primarily through sector allocation and security selection. The Separate Account may enter into reverse repurchase agreements to attempt to enhance portfolio return and income.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	0.56	U.S. Stocks	0.06	Total Inv Exp Net %	0.94		-	
Non-U.S. Bonds	13.39	Convertibles	1.32	Contractual Cap Expiration Date	N/A			
Preferred	0.34	U.S. Bonds	84.01	Waiver Expiration Date	N/A			
Other	0.32			Total Inv Exp Gross %	0.94			
				Total Inv Exp Gross Per \$1,000 Invested	\$9.40			
				Redemption Fee	-			

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate-Term Bond**

Inv Manager or Sub-Advisor: **PIMCO**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
PIMCO Total Return R Fund ^{21,22,30}	-2.02	-0.76	1.45	1.84	4.16	4.26	4.46	1.56	4.54	4.55	12/2002
Benchmark: Bloomberg Barclays Aggregate Bond Index	-1.62	-0.40	1.72	2.27	3.72	-	3.54	2.10	4.01	-	-

Description: The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

Composition (% of Assets) as of 03/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	-41.59	Non-U.S. Bonds	38.08	Total Inv Exp Net %	1.10		-	
Convertibles	0.15	Preferred	0.17	Contractual Cap Expiration Date	N/A			
U.S. Bonds	94.12	Other	9.08	Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.15			
				Total Inv Exp Gross Per \$1,000 Invested	\$11.50			
				Redemption Fee	-			

Investment Category: **Owned Real Estate**

Inv Manager or Sub-Advisor: **Principal Real Estate Inv**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
U.S. Property Sep Acct ^{A,29,47,F}	3.95	7.83	9.00	10.26	4.36	6.67	7.62	10.91	3.92	6.65	1/1982
Benchmark: NFI-ODCE Equal-Weight ^Q	3.89	7.68	8.70	10.21	4.17	-	6.92	10.62	3.94	-	-

Description: The investment invests the majority of assets in commercial real estate holdings. It focuses on properties that return both lease income and appreciation of the buildings' marketable value. The property holdings usually contain real estate from the multi-family, office, warehouse/manufacturing, and retail sectors. This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. You may not be able to immediately withdraw funds contributed to this Separate Account. A contractual limitation in the group annuity contract that provides access to this Separate Account may be implemented, which will allow management of this Separate Account, and satisfy withdrawal requests over time and fairly amongst all those who request a withdrawal.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Other	100.00			Total Inv Exp Net %	1.41		1/30 day period	
				Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.41			
				Total Inv Exp Gross Per \$1,000 Invested	\$14.10			
				Redemption Fee	-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Allocation--15% to 30% Equity**Inv Manager or Sub-Advisor: **GuideStone**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
GuideStone Conservative Allocation Institutional Fund 18,19,22,30	0.17	3.62	3.24	3.01	3.58	4.39	7.33	3.11	3.26	5.36	11/2015
Benchmark: Morningstar Conservative Target Risk Index	-0.85	2.33	3.24	3.24	3.98	-	7.00	3.39	4.09	-	-

Description: The investment seeks current income and modest capital appreciation. The fund, through investments in the GuideStone Funds Select Funds, combines a greater percentage of fixed-income securities with a smaller percentage of equity securities. The Adviser targets allocating 50-80% of the fund's assets in the Fixed income select funds, 20-40% in the Equity select funds, 0-15% in Real assets select funds, and 0-15% in Alternative select funds. The Adviser may change the allocation ranges from time to time and may add or eliminate new or existing Select Funds or other investments without shareholder approval.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	-6.45	U.S. Stocks	17.37	Total Inv Exp Net %			-		
Non-U.S. Stocks	9.50	Non-U.S. Bonds	12.48	Contractual Cap Expiration Date			N/A		
Convertibles	1.94	Preferred	0.10	Waiver Expiration Date			N/A		
U.S. Bonds	63.79	Other	1.27	Total Inv Exp Gross %			0.72		
				Total Inv Exp Gross Per \$1,000 Invested			\$7.20		
				Redemption Fee			-		

Investment Category: **Allocation--30% to 50% Equity**Inv Manager or Sub-Advisor: **GuideStone**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
GuideStone Balanced Allocation Institutional Fund 18,19,22,30	-0.08	5.80	4.94	5.20	5.40	6.75	12.57	5.86	4.73	8.43	11/2015
Benchmark: Morningstar Moderately Conservative Target Risk Index	-0.53	4.68	4.98	5.23	5.27	-	10.86	5.84	5.09	-	-

Description: The investment seeks moderate capital appreciation with current income. The fund, primarily through investments in the GuideStone Funds Select Funds, combines approximately equal percentages of fixed-income securities with equity securities. The Adviser targets allocating 35-60% of the fund's assets in the Fixed income select funds, 40-65% in the Equity select funds, 0-15% in Real assets select funds, and 0-15% in Alternative select funds. The Adviser may change the allocation ranges from time to time and may add or eliminate new or existing Select Funds or other investments without shareholder approval.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	-1.88	U.S. Stocks	30.14	Total Inv Exp Net %			-		
Non-U.S. Stocks	17.65	Non-U.S. Bonds	6.59	Contractual Cap Expiration Date			N/A		
Convertibles	2.70	Preferred	0.16	Waiver Expiration Date			N/A		
U.S. Bonds	43.82	Other	0.83	Total Inv Exp Gross %			0.77		
				Total Inv Exp Gross Per \$1,000 Invested			\$7.70		
				Redemption Fee			-		

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Allocation--70% to 85% Equity**Inv Manager or Sub-Advisor: **GuideStone**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
GuideStone Growth Allocation Institutional Fund 18,19,22,30	0.64	9.43	6.74	7.30	6.12	9.08	18.94	8.41	5.05	10.99	11/2015
Benchmark: Morningstar Moderately Aggressive Target Risk Index	-0.03	9.33	7.82	8.60	7.06	-	18.89	10.04	6.28	-	-

Description: The investment seeks capital appreciation with modest current income. The fund, primarily through investments in the GuideStone Funds Select Funds, combines a greater percentage of equity securities with a smaller percentage of fixed-income securities. The Adviser targets allocating 10-35% of the fund's assets in the Fixed income select funds, 65-90% in the Equity select funds, 0-15% in Real assets select funds, and 0-15% in Alternative select funds. The Adviser may change the allocation ranges from time to time and may add or eliminate new or existing Select Funds or other investments without shareholder approval.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses		# of Transfers Allowed/Time Period	
Cash	-0.46	U.S. Stocks	45.60	Total Inv Exp Net %	0.87	-	
Non-U.S. Stocks	30.38	Non-U.S. Bonds	2.90	Contractual Cap Expiration Date	N/A		
Convertibles	1.20	Preferred	0.07	Waiver Expiration Date	N/A		
U.S. Bonds	19.83	Other	0.48	Total Inv Exp Gross %	0.87		
				Total Inv Exp Gross Per \$1,000 Invested	\$8.70		
				Redemption Fee	-		

Investment Category: **Target-Date Retirement**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid Income CIT 18,22,27,28,37,43,44,45,46,F	-0.93	2.25	2.74	3.37	-	5.30	6.92	3.60	-	5.74	7/2009
Benchmark: S&P Target Date Retirement Income Index	-0.11	4.23	4.08	4.56	4.50	-	8.54	4.86	4.12	-	-
Benchmark: Morningstar Lifetime Moderate Income Index	0.40	4.97	4.14	4.55	4.72	-	8.55	4.70	4.69	-	-

Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on investors who have reached their investment time horizon.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses		# of Transfers Allowed/Time Period	
Cash	1.97	U.S. Stocks	17.51	Total Inv Exp Net %	0.95	1/30 day period	
Non-U.S. Stocks	9.90	Non-U.S. Bonds	7.12	Contractual Cap Expiration Date	N/A		
Convertibles	0.16	Preferred	0.07	Waiver Expiration Date	N/A		
U.S. Bonds	62.86	Other	0.42	Total Inv Exp Gross %	0.95		
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50		
				Redemption Fee	-		

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2000-2010**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2010 CIT 18,22,27,28,37,43,44,45,46,F	-0.71	3.84	3.80	4.76	-	7.70	9.49	5.59	-	8.26	7/2009
Benchmark: S&P Target Date 2010 Index	-0.05	4.82	4.67	5.38	5.08	-	9.95	5.94	4.56	-	-
Benchmark: Morningstar Lifetime Moderate 2010 Index	0.10	5.44	4.73	5.34	5.39	-	10.19	5.75	5.14	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.12	U.S. Stocks	24.87	Total Inv Exp Net %	0.95		1/30 day period			
Non-U.S. Stocks	13.72	Non-U.S. Bonds	6.26	Contractual Cap Expiration Date	N/A					
Convertibles	0.14	Preferred	0.06	Waiver Expiration Date	N/A					
U.S. Bonds	52.38	Other	0.45	Total Inv Exp Gross %	0.95					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50					
				Redemption Fee	-					

Investment Category: **Target-Date 2015**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2015 CIT 18,22,27,28,37,43,44,45,46,F	-0.61	4.82	4.50	5.59	-	8.67	11.15	6.60	-	9.28	7/2009
Benchmark: S&P Target Date 2015 Index	0.07	5.55	5.33	6.20	5.63	-	11.39	6.99	4.97	-	-
Benchmark: Morningstar Lifetime Moderate 2015 Index	-0.02	5.91	5.15	5.87	5.68	-	11.39	6.46	5.31	9.05	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.28	U.S. Stocks	30.32	Total Inv Exp Net %	0.95		1/30 day period			
Non-U.S. Stocks	16.44	Non-U.S. Bonds	5.52	Contractual Cap Expiration Date	N/A					
Convertibles	0.13	Preferred	0.06	Waiver Expiration Date	N/A					
U.S. Bonds	44.81	Other	0.45	Total Inv Exp Gross %	0.95					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50					
				Redemption Fee	-					

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2020**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2020 CIT 18,22,27,28,37,43,44,45,46,F	-0.44	5.91	5.29	6.50	-	9.40	13.00	7.71	-	10.03	7/2009
Benchmark: S&P Target Date 2020 Index	0.16	6.27	5.91	6.93	6.06	-	12.80	7.92	5.28	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	-0.07	6.54	5.65	6.51	5.99	-	12.79	7.34	5.47	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.48	U.S. Stocks	36.50	Total Inv Exp Net %			1/30 day period			
Non-U.S. Stocks	19.44	Non-U.S. Bonds	4.65	Contractual Cap Expiration Date			N/A			
Convertibles	0.11	Preferred	0.05	Waiver Expiration Date			N/A			
U.S. Bonds	36.30	Other	0.46	Total Inv Exp Gross %			0.95			
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50			
				Redemption Fee			-			

Investment Category: **Target-Date 2025**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2025 CIT 18,22,27,28,37,43,44,45,46,F	-0.29	6.93	5.98	7.21	-	10.28	14.67	8.58	-	10.95	7/2009
Benchmark: S&P Target Date 2025 Index	0.29	7.38	6.59	7.60	6.43	-	14.55	8.76	5.53	-	-
Benchmark: Morningstar Lifetime Moderate 2025 Index	-0.01	7.45	6.28	7.33	6.35	-	14.54	8.44	5.68	11.01	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.65	U.S. Stocks	41.67	Total Inv Exp Net %			1/30 day period			
Non-U.S. Stocks	22.08	Non-U.S. Bonds	3.90	Contractual Cap Expiration Date			N/A			
Convertibles	0.10	Preferred	0.04	Waiver Expiration Date			N/A			
U.S. Bonds	29.09	Other	0.47	Total Inv Exp Gross %			0.95			
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50			
				Redemption Fee			-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2030**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2030 CIT 18,22,27,28,37,43,44,45,46,F	-0.16	7.82	6.60	7.87	-	10.85	16.14	9.33	-	11.54	7/2009
Benchmark: S&P Target Date 2030 Index	0.44	8.47	7.23	8.26	6.73	-	16.19	9.57	5.72	-	-
Benchmark: Morningstar Lifetime Moderate 2030 Index	0.15	8.64	7.02	8.20	6.75	-	16.59	9.56	5.95	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.76	U.S. Stocks	46.27	Total Inv Exp Net %			0.95 1/30 day period			
Non-U.S. Stocks	24.41	Non-U.S. Bonds	3.22	Contractual Cap Expiration Date			N/A			
Convertibles	0.08	Preferred	0.03	Waiver Expiration Date			N/A			
U.S. Bonds	22.78	Other	0.45	Total Inv Exp Gross %			0.95			
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50			
				Redemption Fee			-			

Investment Category: **Target-Date 2035**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2035 CIT 18,22,27,28,37,43,44,45,46,F	0.00	8.63	7.13	8.41	-	11.13	17.42	9.95	-	11.82	7/2009
Benchmark: S&P Target Date 2035 Index	0.56	9.47	7.83	8.88	7.00	-	17.78	10.29	5.90	-	-
Benchmark: Morningstar Lifetime Moderate 2035 Index	0.33	9.81	7.70	8.91	7.09	-	18.52	10.41	6.22	12.57	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	2.91	U.S. Stocks	51.02	Total Inv Exp Net %			0.95 1/30 day period				
Non-U.S. Stocks	25.20	Non-U.S. Bonds	1.76	Contractual Cap Expiration Date			N/A				
Convertibles	0.01	U.S. Bonds	18.90	Waiver Expiration Date			N/A				
Other	0.20				Total Inv Exp Gross %			0.95			
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2040**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2040 CIT 18,22,27,28,37,43,44,45,46,F	0.15	9.26	7.55	8.92	-	11.54	18.41	10.51	-	12.23	7/2009
Benchmark: S&P Target Date 2040 Index	0.68	10.20	8.26	9.30	7.20	-	18.87	10.78	6.03	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	0.43	10.62	8.14	9.30	7.27	-	19.87	10.84	6.36	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.99	U.S. Stocks	54.20	Total Inv Exp Net %	0.95		1/30 day period			
Non-U.S. Stocks	26.90	Non-U.S. Bonds	1.35	Contractual Cap Expiration Date	N/A					
Convertibles	0.01	U.S. Bonds	14.35	Waiver Expiration Date	N/A					
Other	0.21			Total Inv Exp Gross %	0.95					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50					
				Redemption Fee	-					

Investment Category: **Target-Date 2045**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2045 CIT 18,22,27,28,37,43,44,45,46,F	0.22	9.76	7.88	9.22	-	11.89	19.26	10.89	-	12.59	7/2009
Benchmark: S&P Target Date 2045 Index	0.70	10.55	8.52	9.59	7.27	-	19.56	11.15	6.06	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	0.42	10.96	8.31	9.39	7.28	-	20.53	10.91	6.36	12.88	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	3.04	U.S. Stocks	56.85	Total Inv Exp Net %	0.95		1/30 day period			
Non-U.S. Stocks	28.19	Non-U.S. Bonds	1.00	Contractual Cap Expiration Date	N/A					
Convertibles	0.01	U.S. Bonds	10.70	Waiver Expiration Date	N/A					
Other	0.21			Total Inv Exp Gross %	0.95					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50					
				Redemption Fee	-					

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2050**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2050 CIT 18,22,27,28,37,43,44,45,46,F	0.32	10.23	8.16	9.46	-	12.20	19.93	11.22	-	12.92	7/2009
Benchmark: S&P Target Date 2050 Index	0.77	10.85	8.75	9.89	7.44	-	20.18	11.48	6.22	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	0.36	11.00	8.30	9.35	7.22	-	20.78	10.83	6.30	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	3.10	U.S. Stocks	59.09	Total Inv Exp Net %			1/30 day period			
Non-U.S. Stocks	29.11	Non-U.S. Bonds	0.74	Contractual Cap Expiration Date			N/A			
U.S. Bonds	7.73	Other	0.22	Waiver Expiration Date			N/A			
				Total Inv Exp Gross %			0.95			
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50			
				Redemption Fee			-			

Investment Category: **Target-Date 2055**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2055 CIT 18,22,27,28,37,43,44,45,46,F	0.35	10.49	8.33	9.64	-	12.39	20.30	11.35	-	13.11	7/2009
Benchmark: S&P Target Date 2055 Index	0.78	10.96	8.86	10.06	7.58	-	20.48	11.70	6.35	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	0.28	10.98	8.26	9.27	7.14	-	20.95	10.71	6.23	12.73	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	3.13	U.S. Stocks	60.21	Total Inv Exp Net %			1/30 day period			
Non-U.S. Stocks	29.79	Non-U.S. Bonds	0.60	Contractual Cap Expiration Date			N/A			
U.S. Bonds	6.04	Other	0.22	Waiver Expiration Date			N/A			
				Total Inv Exp Gross %			0.95			
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50			
				Redemption Fee			-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2060+**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2060 CIT 18,19,22,27,28,37,43,44,45,46,F	0.43	10.59	8.40	-	-	7.94	20.41	-	-	8.85	1/2014
Benchmark: S&P Target Date 2060+ Index	0.85	11.17	8.98	10.13	-	-	20.75	11.75	-	-	-
Benchmark: Morningstar Lifetime Moderate 2060 Index	0.21	10.93	8.19	9.19	7.10	-	21.06	10.60	6.22	8.12	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.15	U.S. Stocks	60.86	Total Inv Exp Net %	0.95		1/30 day period				
Non-U.S. Stocks	30.04	Non-U.S. Bonds	0.53	Contractual Cap Expiration Date	N/A						
U.S. Bonds	5.18	Other	0.23	Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.95						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50						
				Redemption Fee	-						

Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2065 CIT 18,19,22,27,28,37,43,44,45,46,F	-	-	-	-	-	-0.70	-	-	-	-	1/2018
Benchmark: S&P Target Date 2060+ Index	0.85	11.17	8.98	10.13	-	-	20.75	11.75	-	-	-
Benchmark: Morningstar Lifetime Moderate 2060 Index	0.21	10.93	8.19	9.19	7.10	-	21.06	10.60	6.22	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.14	U.S. Stocks	60.40	Total Inv Exp Net %	0.95		1/30 day period				
Non-U.S. Stocks	30.00	Non-U.S. Bonds	0.57	Contractual Cap Expiration Date	N/A						
U.S. Bonds	5.66	Other	0.23	Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.95						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50						
				Redemption Fee	-						

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Value**Inv Manager or Sub-Advisor: **MFS Investment Management**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
MFS Value R3 Fund ^{30,G}	-3.73	3.76	8.09	10.39	8.38	7.88	17.46	14.67	7.56	8.52	4/2005	
Benchmark: Russell 1000 Value Index	-1.69	6.77	8.26	10.34	8.49	-	13.66	14.04	7.10	-	-	

Description: The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies it believes are undervalued compared to their perceived worth (value companies).

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	1.05	U.S. Stocks	92.30	Total Inv Exp Net %			2/calendar quarter					
Non-U.S. Stocks	6.65				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.84					
				Total Inv Exp Gross Per \$1,000 Invested			\$8.40					
				Redemption Fee			-					

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Capital Research and Mgmt Co**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
American Funds Fundamental Investors R3 Fund ^{30,G}	1.79	14.02	12.06	12.87	8.72	9.02	22.94	15.12	7.68	9.20	6/2002	
Benchmark: Russell 1000 Index	2.85	14.54	11.64	13.37	10.20	-	21.69	15.71	8.59	-	-	

Description: The investment seeks long-term growth of capital and income. The fund invests primarily in common stocks of companies that appear to offer superior opportunities for capital growth and most of which have a history of paying dividends. It may invest significantly in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets.

Composition (% of Assets) as of 03/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	4.52	U.S. Stocks	72.27	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	22.08	U.S. Bonds	1.13	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.95				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50				
				Redemption Fee			-				

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Capital Appreciation Separate Account A,3,15,20,49	2.63	14.01	10.20	12.47	9.85	12.07	20.61	14.78	8.38	12.18	6/2009	
Benchmark: Russell 3000 Index	3.22	14.78	11.58	13.29	10.23	-	21.13	15.58	8.60	-	-	

Description: The investment seeks to provide long-term growth of capital. The fund invests primarily in equity securities of companies with any market capitalization, but has a greater exposure to large market capitalization companies than small or medium market capitalization companies. It invests in equity securities with value and/or growth characteristics. Investing in value equity securities is an investment strategy that emphasizes buying equity securities that appear to be undervalued.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	1.32	U.S. Stocks	94.14	Total Inv Exp Net %	0.85		-				
Non-U.S. Stocks	4.54			Contractual Cap Expiration Date	02/28/2019						
				Waiver Expiration Date	02/28/2019						
				Total Inv Exp Gross %	0.85						
				Total Inv Exp Gross Per \$1,000 Invested	\$8.50						
				Redemption Fee	-						

Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
LargeCap S&P 500 Index Separate Account A,2,10,32,47,F	2.39	13.76	11.33	12.79	9.58	9.16	21.15	15.14	7.92	9.24	1/1990	
Benchmark: Standard & Poor's 500 Index	2.65	14.37	11.93	13.42	10.17	-	21.83	15.79	8.50	-	-	

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P 500 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 500 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 500 Index.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.25	U.S. Stocks	95.90	Total Inv Exp Net %	0.53		1/30 day period				
Non-U.S. Stocks	0.85			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.53						
				Total Inv Exp Gross Per \$1,000 Invested	\$5.30						
				Redemption Fee	-						

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Growth**Inv Manager or Sub-Advisor: **Capital Research and Mgmt Co**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
American Funds Growth Fund of America R3 Fund ^{30,G}	8.82	21.98	14.08	15.09	9.69	9.04	25.71	15.72	8.00	8.75	5/2002	
Benchmark: Russell 1000 Growth Index	7.25	22.51	14.98	16.36	11.83	-	30.21	17.33	10.00	-	-	

Description: The investment seeks growth of capital. The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest up to 25% of its assets in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets. Under this approach, the portfolio of the fund is divided into segments managed by individual managers who decide how their respective segments will be invested.

Composition (% of Assets) as of 03/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	6.38	U.S. Stocks	76.84	Total Inv Exp Net %	0.98		1/30 day period				
Non-U.S. Stocks	14.54	Preferred	0.40	Contractual Cap Expiration Date	N/A						
U.S. Bonds	1.82	Other	0.02	Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.98						
				Total Inv Exp Gross Per \$1,000 Invested	\$9.80						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Value**Inv Manager or Sub-Advisor: **American Beacon**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
American Beacon Mid Cap Value Adv Fund ^{1,30,F}	-3.51	5.77	7.08	9.82	10.54	6.84	17.08	14.49	9.43	7.54	7/2007	
Benchmark: Russell Midcap Value Index	-0.16	7.60	8.80	11.27	10.06	-	13.34	14.68	9.10	-	-	

Description: The investment seeks long-term capital appreciation and current income. Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of middle market capitalization U.S. companies. These companies have market capitalizations within the market capitalization range of the companies in the Russell Midcap(R) Index at the time of investment.

Composition (% of Assets) as of 04/30/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	4.54	U.S. Stocks	88.37	Total Inv Exp Net %	1.41		1/90 day period				
Non-U.S. Stocks	7.09			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	1.41						
				Total Inv Exp Gross Per \$1,000 Invested	\$14.10						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MidCap S&P 400 Index Separate Account A,1,2,12,32,47,F	3.20	12.86	10.26	12.05	10.14	9.65	15.60	14.35	9.34	9.74	8/1999
Benchmark: Standard & Poor's 400 MidCap Stock Index	3.49	13.50	10.89	12.69	10.78	-	16.24	15.01	9.97	-	-

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P MidCap 400 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P MidCap 400 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P MidCap 400 Index.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.39	U.S. Stocks	96.02	Total Inv Exp Net %	0.53		1/30 day period				
Non-U.S. Stocks	0.38	Other	0.21	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.53						
				Total Inv Exp Gross Per \$1,000 Invested	\$5.30						
				Redemption Fee	-						

Inv Manager or Sub-Advisor: **Timothy Plan Funds**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Timothy Plan Large/Mid Cap Value A Fund 1	1.25	10.84	7.24	10.22	7.39	7.51	17.51	12.84	6.27	7.65	7/1999
Benchmark: Russell Midcap Index	2.35	12.33	9.58	12.22	10.23	-	18.52	14.96	9.11	-	-

Description: The investment seeks long-term growth of capital, with a secondary objective of current income. The fund normally invests in U.S. common stocks. It will normally invest at least 80% of its total assets in companies whose total market capitalization exceeds \$2 billion. The fund invests using a value investing style. Value funds typically emphasize stocks whose prices are below average in relation to such measures as earnings and book value; these stocks often have above-average dividend yields.

Composition (% of Assets) as of 03/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	6.30	U.S. Stocks	91.32	Total Inv Exp Net %	1.50		-				
Non-U.S. Stocks	2.38			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	1.50						
				Total Inv Exp Gross Per \$1,000 Invested	\$15.00						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Growth**Inv Manager or Sub-Advisor: **BlackRock Advisors, LLC**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
BlackRock Mid-Cap Growth Equity Investor A Fund ¹	14.01	26.60	13.87	17.53	10.44	9.59	34.20	17.99	8.42	9.14	12/1996
Benchmark: Russell Midcap Growth Index	5.40	18.52	10.73	13.37	10.45	-	25.27	15.30	9.10	-	-

Description: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities issued by U.S. mid-capitalization companies which the fund management believes have above-average earnings growth potential. The fund adviser generally defines these companies, at the time of the fund's investment, as those with market capitalizations comparable in size to the companies in the Russell Midcap(R) Growth Index. It primarily invests in common stock but also can invest in preferred stock, convertible securities and other equity securities.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	2.56	U.S. Stocks	88.47	Total Inv Exp Net %			-				
Non-U.S. Stocks	8.03	Other	0.93	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			01/31/2020				
				Total Inv Exp Gross %			1.30				
				Total Inv Exp Gross Per \$1,000 Invested			\$13.00				
				Redemption Fee			-				

Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MidCap Separate Account A,1,33,34,47	2.80	13.95	10.84	13.38	11.58	11.93	24.95	15.78	11.10	12.05	1/1991
Benchmark: Russell Midcap Index	2.35	12.33	9.58	12.22	10.23	-	18.52	14.96	9.11	-	-

Description: The investment option invests primarily in common stocks and other equity securities of medium capitalization companies. It normally invests the majority of assets in companies with market capitalizations similar to those companies in the Russell MidCap Index. Management's securities selection is based on stocks with value and/or growth characteristics, and management constructs an investment portfolio that has a blend of stocks with these characteristics. It may invest up to 25% of assets in foreign securities.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.13	U.S. Stocks	88.00	Total Inv Exp Net %			-				
Non-U.S. Stocks	11.87			Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			1.03				
				Total Inv Exp Gross Per \$1,000 Invested			\$10.30				
				Redemption Fee			-				

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Growth**Inv Manager or Sub-Advisor: **Timothy Plan Funds**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
Timothy Plan Aggressive Growth A Fund ¹	4.19	13.73	3.72	8.17	6.97	2.50	19.12	9.99	5.45	2.33	10/2000	
Benchmark: Russell Midcap Growth Index	5.40	18.52	10.73	13.37	10.45	-	25.27	15.30	9.10	-	-	

Description: The investment seeks long-term growth of capital. The fund invests at least 80% of its total assets in U.S. common stocks without regard to market capitalizations. It invests using a growth investing style. Growth funds generally focus on stocks of companies believed to have above-average potential for growth in revenue, earnings, cash flow, or other similar criteria. The fund invests its assets in the securities of a limited number of companies, which the fund's investment manager believes show a high probability for superior growth.

Composition (% of Assets) as of 03/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	5.34	U.S. Stocks	93.97	Total Inv Exp Net %			1.70					
Non-U.S. Stocks	0.69				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			1.70					
				Total Inv Exp Gross Per \$1,000 Invested			\$17.00					
				Redemption Fee			-					

Investment Category: **Small Value**Inv Manager or Sub-Advisor: **Delaware Management Company**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
Delaware Small Cap Value A Fund ^{1,E}	1.40	10.32	10.88	11.36	10.38	11.43	11.70	13.78	9.86	11.58	6/1987	
Benchmark: Russell 2000 Value Index	5.44	13.10	11.22	11.18	9.88	-	7.84	13.01	8.17	-	-	

Description: The investment seeks capital appreciation. Under normal circumstances, at least 80% of the fund's net assets, plus the amount of any borrowings for investment purposes, will be in investments of small-capitalization companies. It invests primarily in investments of small companies whose stock prices, in the portfolio managers' opinion, appear low relative to their underlying value or future potential.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.02	U.S. Stocks	96.27	Total Inv Exp Net %			1.18				
Non-U.S. Stocks	0.86	Other	-0.14	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			1.18				
				Total Inv Exp Gross Per \$1,000 Invested			\$11.80				
				Redemption Fee			-				

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Blend**

Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap S&P 600 Index Separate Account A,1,2,11,32,47,F	9.05	19.78	13.19	13.97	11.65	10.28	12.72	15.35	9.86	10.05	8/1999	
Benchmark: Standard & Poor's 600 Stock Index	9.39	20.50	13.84	14.60	12.25	-	13.23	15.99	10.43	-	-	

Description: The investment seeks long-term growth of capital and normally invests the majority of assets in common stocks of companies that compose the S&P SmallCap 600 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 600 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 600 Index.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	2.91	U.S. Stocks	96.39	Total Inv Exp Net %	0.53		1/30 day period				
Non-U.S. Stocks	0.70			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.53						
				Total Inv Exp Gross Per \$1,000 Invested	\$5.30						
				Redemption Fee	-						

Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap Separate Account A,1,38,47,52,F	9.83	20.82	9.98	13.81	10.32	11.20	12.51	15.25	8.11	11.03	1/1991	
Benchmark: Russell 2000 Index	7.66	17.57	10.96	12.46	10.60	-	14.65	14.12	8.71	-	-	

Description: The investment seeks long-term growth of capital and primarily invests in common stocks of small capitalization companies. It normally invests the majority of assets in companies with market capitalizations similar to those of companies in the Russell 2000 Index. Management looks at stocks with value and/or growth characteristics and constructs an investment portfolio that has a blend of stocks with these characteristics. Management does not have a policy of preferring one of these styles to the other. The Separate Account may invest up to 25% of assets in foreign securities.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	1.48	U.S. Stocks	98.46	Total Inv Exp Net %	1.14		1/30 day period				
Non-U.S. Stocks	0.06			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	1.14						
				Total Inv Exp Gross Per \$1,000 Invested	\$11.40						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Growth**Inv Manager or Sub-Advisor: **AB/Brown/Emerald**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap Growth I Separate Account A,1,3,25,41,48,F	11.52	25.28	11.76	13.87	11.93	6.51	25.86	14.76	9.14	6.02	12/2000	
Benchmark: Russell 2000 Growth Index	9.70	21.86	10.60	13.65	11.24	-	22.17	15.21	9.19	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with small market capitalizations at the time of purchase. The management invests up to 30% of the fund's assets in equity securities in an attempt to match or exceed the performance of the Russell 2000(R) Growth Index by purchasing securities in the index while slightly overweighting and underweighting certain individual equity securities relative to their weight in the index.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	-0.26	U.S. Stocks	97.19	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	3.07			Contractual Cap Expiration Date			02/28/2019				
				Waiver Expiration Date			02/28/2019				
				Total Inv Exp Gross %			1.49				
				Total Inv Exp Gross Per \$1,000 Invested			\$14.90				
				Redemption Fee			-				

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Diversified Emerging Markets**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
International Emerging Markets Sep Acct A,4,47,F	-7.65	8.32	5.11	4.49	0.99	8.03	40.23	3.47	0.56	8.59	1/1995	
Benchmark: MSCI Emerging Markets NR Index	-6.66	8.20	5.60	5.01	2.26	-	37.28	4.35	1.68	-	-	

Description: The investment option normally invests the majority of assets in equities of companies in emerging market countries. It invests in securities of companies with their principal place of business or principal office in emerging market countries; companies for which the principal securities trade in an emerging market; or companies, regardless of where their securities are traded, that derive 50% of their total revenue from either goods or services produced in emerging market countries. The fund may invest in securities of companies with small to medium market capitalizations.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	1.66	Non-U.S. Stocks	98.34	Total Inv Exp Net %			1/30 day period				
				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			1.78				
				Total Inv Exp Gross Per \$1,000 Invested			\$17.80				
				Redemption Fee			-				

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Diversified International Separate Account ^{A,4,47,F}	-4.22	6.60	4.98	6.53	2.32	7.01	28.18	7.86	1.83	7.28	5/1987
Benchmark: MSCI ACWI Ex USA Index	-3.77	7.28	5.07	5.99	2.54	-	27.19	6.80	1.84	-	-

Description: The investment option normally invests the majority of assets in companies in at least three different countries. It invests in securities of companies with their principal place of business or principal office outside of the United States; companies for which the principal securities trade on a foreign exchange; and companies, regardless of where their securities are traded, that derive 50% or more of their total revenue from goods or services produced or sold outside of the United States. The Separate Account may invest in securities of companies with small to medium market capitalizations.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	4.68	U.S. Stocks	2.55	Total Inv Exp Net %	1.30		1/30 day period	
Non-U.S. Stocks	91.93	Other	0.84	Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.30			
				Total Inv Exp Gross Per \$1,000 Invested	\$13.00			
				Redemption Fee	-			

Investment Category: **Foreign Large Growth**Inv Manager or Sub-Advisor: **OppenheimerFunds, Inc.**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Oppenheimer International Diversified A Fund ^{4,E}	-0.82	10.51	7.82	8.08	6.04	6.91	32.40	9.36	4.71	7.27	9/2005
Benchmark: MSCI ACWI Ex USA Growth Index	-2.28	9.90	6.56	7.18	3.01	-	32.01	7.97	2.40	-	-

Description: The investment seeks capital appreciation. The fund is a special type of mutual fund known as a "fund of funds" because it primarily invests in other mutual funds. It will typically invest in a minimum of three of the underlying funds and will not invest more than 50% of its net assets in any single underlying fund. Certain underlying funds may invest 100% of their assets in securities of foreign companies. Some underlying funds may invest in emerging or developing markets as well as in developed markets throughout the world.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	4.11	U.S. Stocks	3.82	Total Inv Exp Net %	1.29		1/30 day period	
Non-U.S. Stocks	91.38	Preferred	0.11	Contractual Cap Expiration Date	N/A			
Other	0.59			Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.29			
				Total Inv Exp Gross Per \$1,000 Invested	\$12.90			
				Redemption Fee	-			

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Small/Mid Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
International SmallCap Separate Account A,1,4,47,53,F	-2.69	11.32	9.00	10.55	5.71	11.10	33.48	12.50	4.98	11.48	1/1995	
Benchmark: MSCI World Ex US Small Cap Index	-1.44	11.87	9.45	10.28	6.09	-	31.04	11.37	5.16	-	-	

Description: The investment seeks long-term growth of capital by investing primarily in stocks of non-US companies with relatively small capitalizations. It invests in securities of companies with their principal place of business or principal office outside the US; companies for which the principal securities market is outside the US; or companies, regardless of where their securities are traded, that derive 50% of their total revenue outside of the US. Under normal market conditions, it invests at least 80% in companies similar in size to companies included in the Citigroup Extended Market Index (EMI) World ex US.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	2.36	U.S. Stocks	0.84	Total Inv Exp Net %	1.75		1/30 day period	
Non-U.S. Stocks	96.77	Other	0.03	Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.75			
				Total Inv Exp Gross Per \$1,000 Invested	\$17.50			
				Redemption Fee	-			

Investment Category: **World Large Stock**Inv Manager or Sub-Advisor: **Capital Research and Mgmt Co**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
American Funds New Perspective R3 Fund 4,30,G	4.31	14.78	10.67	11.49	8.02	8.96	28.45	12.23	6.53	8.96	6/2002	
Benchmark: MSCI ACWI Large Cap NR Index	-0.47	10.71	8.23	9.38	5.64	-	23.87	10.71	4.49	-	-	

Description: The investment seeks long-term growth of capital; future income is a secondary objective. The fund seeks to take advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its primary investment objective, it invests primarily in common stocks that the investment adviser believes have the potential for growth. In pursuing its secondary objective, the fund invests in common stocks of companies with the potential to pay dividends in the future.

Composition (% of Assets) as of 03/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	5.51	U.S. Stocks	47.74	Total Inv Exp Net %	1.09		1/30 day period	
Non-U.S. Stocks	46.06	Convertibles	0.08	Contractual Cap Expiration Date	N/A			
Preferred	0.11	U.S. Bonds	0.50	Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.09			
				Total Inv Exp Gross Per \$1,000 Invested	\$10.90			
				Redemption Fee	-			

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **World Large Stock**Inv Manager or Sub-Advisor: **GuideStone**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
GuideStone Aggressive Allocation Institutional Fund 4,30	1.14	12.79	8.77	10.04	6.92	11.16	25.88	11.52	5.47	13.34	11/2015
Benchmark: MSCI ACWI Large Cap NR Index	-0.47	10.71	8.23	9.38	5.64	-	23.87	10.71	4.49	-	-

Description: The investment seeks capital appreciation. The fund, primarily through investments in the GuideStone Funds Select Funds, combines a greater percentage of U.S. equity securities with a smaller percentage of non-U.S. equity securities. The Adviser targets allocating 0-10% of the fund's assets in the Fixed income select fund, 90-100% in the Equity select funds. The Adviser may change the allocation ranges from time to time and may add or eliminate new or existing Select Funds or other investments without shareholder approval.

Composition (% of Assets) as of 05/31/2018				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	0.11	U.S. Stocks	58.99	Total Inv Exp Net %	0.95		-			
Non-U.S. Stocks	40.81	Non-U.S. Bonds	-0.09	Contractual Cap Expiration Date	N/A					
Other	0.18			Waiver Expiration Date	N/A					
				Total Inv Exp Gross %	0.95					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.50					
				Redemption Fee	-					

Asset Class: **Other**

This asset class is composed of investment options that do not match our other categories. Examples include investment options which concentrate on specific sectors such as technology, financials, and natural resources. These investment options may have varying degrees of risk and return potential and could lose value.

Investment Category: **N/A**

Inv Manager or Sub-Advisor:

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2018 quarter end)						(as of 12/31/2017 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal Financial Group, Inc. Stock Separate Account	-23.29	-14.62	3.89	9.80	4.85	6.82	24.43	22.42	2.58	8.81	10/2001
Benchmark: Standard & Poor's 500 Index	2.65	14.37	11.93	13.42	10.17	-	21.83	15.79	8.50	-	-

Description: The Principal Financial Group, Inc. Stock Separate Account invests in stock of the Principal Financial Group. The value of the investment option changes based on changes in the market value of the stock and expenses. The investment option seeks to provide long-term growth of capital. Additional information may be obtained by contacting 1-800-547-7754 or by accessing principal.com.

Composition (% of Assets) as of N/A				Fees & Expenses			# of Transfers Allowed/Time Period			
N/A				Total Inv Exp Net %	0.45		-			
				Contractual Cap Expiration Date	N/A					
				Waiver Expiration Date	N/A					
				Total Inv Exp Gross %	0.45					
				Total Inv Exp Gross Per \$1,000 Invested	\$4.50					
				Redemption Fee	-					

Asset Class: Short-Term Fixed Income

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Option Name: Guaranteed Interest Account 3 year**Description:**

This investment option provides a guaranteed interest rate for 3 years. Guarantees are supported by the General Account of Principal Life Insurance Company (Principal Life), but you do not participate in the investment experience or performance of the General Account. Contributions and transfers allocated to this option will be credited interest at a guaranteed rate that Principal Life declares for a set period of time (the Guarantee Period). Guaranteed interest rates for new allocations are subject to change daily, and each amount allocated to the guaranteed interest account will earn interest based on this guaranteed interest rate in effect for the date that the amount is allocated to this guaranteed interest account. Your actual interest credited after the first deposit year is a composite of the guaranteed rates based on the actual dates of deposit, withdrawals and transfers. A surrender charge may apply to transfers or withdrawals from an unmaturing guaranteed interest account. The reference rate used to determine if a charge applies is equal to the applicable fixed U.S. Treasury rate plus 0.50%. A charge applies when the reference rate is higher than the rate being credited to the unmaturing funds being transferred or withdrawn. The amount of the surrender charge is calculated as follows: 1) the applicable fixed U.S. Treasury Rate plus 0.50% minus the rate being credited, multiplied by 2) the number of years and fractional parts of a year left in the guarantee period, multiplied by 3) the amount being surrendered. A surrender charge may not apply to withdrawals due to retirement, termination of employment, disability or death. For more information, call the automated phone system at 1-800-547-7754 or see the applicable fact sheet on principal.com for a more complete description of this investment option and the crediting rate. Crediting Rates shown are the rates that would have been received if \$1.00 was allocated on the date shown.

Crediting Rate	Crediting Period	Term
3-Year Full Rate: 1.80	Guarantee Period: 06/30/2018	3 years
3-Year Full Rate: 1.45	Guarantee Period: 03/31/2018	3 years
3-Year Full Rate: 0.50	Guarantee Period: 06/30/2017	3 years

Investment Option Name: Guaranteed Interest Account 5 year**Description:**

This investment option provides a guaranteed interest rate for 5 years. Guarantees are supported by the General Account of Principal Life Insurance Company (Principal Life), but you do not participate in the investment experience or performance of the General Account. Contributions and transfers allocated to this option will be credited interest at a guaranteed rate that Principal Life declares for a set period of time (the Guarantee Period). Guaranteed interest rates for new allocations are subject to change daily, and each amount allocated to the guaranteed interest account will earn interest based on this guaranteed interest rate in effect for the date that the amount is allocated to this guaranteed interest account. Your actual interest credited after the first deposit year is a composite of the guaranteed rates based on the actual dates of deposit, withdrawals and transfers. A surrender charge may apply to transfers or withdrawals from an unmaturing guaranteed interest account. The reference rate used to determine if a charge applies is equal to the applicable fixed U.S. Treasury rate plus 0.50%. A charge applies when the reference rate is higher than the rate being credited to the unmaturing funds being transferred or withdrawn. The amount of the surrender charge is calculated as follows: 1) the applicable fixed U.S. Treasury Rate plus 0.50% minus the rate being credited, multiplied by 2) the number of years and fractional parts of a year left in the guarantee period, multiplied by 3) the amount being surrendered. A surrender charge may not apply to withdrawals due to retirement, termination of employment, disability or death. For more information, call the automated phone system at 1-800-547-7754 or see the applicable fact sheet on principal.com for a more complete description of this investment option and the crediting rate. Crediting Rates shown are the rates that would have been received if \$1.00 was allocated on the date shown.

Crediting Rate	Crediting Period	Term
5-Year Full Rate: 2.10	Guarantee Period: 06/30/2018	5 years
5-Year Full Rate: 1.70	Guarantee Period: 03/31/2018	5 years
5-Year Full Rate: 0.85	Guarantee Period: 06/30/2017	5 years

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges, and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information, contact us at 1-800-547-7754.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

For the Principal LifeTime Hybrid Collective Investment Funds, Principal Global Investors, LLC is the discretionary advisor to Principal Global Investors Trust Company.

^A Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company, a member of the Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Separate Account investment option, Total Investment Expense net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual gross Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

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Insurance products and plan administrative services are provided by Principal Life Insurance Company. Securities are offered through Principal Securities, Inc., 1-800-547-7754, member SIPC, and/or independent broker/dealers. Securities sold by a Principal Securities, Inc. Registered Representative are offered through Principal Securities. Principal Securities, Inc. and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Principal Life is an investment manager as defined in ERISA with regard to its Separate Accounts.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ This Separate Account invests solely in the least expensive share class of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- ⁴ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁵ High yield investment options are subject to greater credit risk and volatility that is associated with high yield bonds.

- ⁶ Liquid asset investment options are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although the investment option may seek to preserve the value of an investment, it is possible to lose money by investing in the portfolio.
- ⁸ The Separate Account invests in a mutual fund only. Performance results and investment expenses shown prior to July 1, 1999, are of the mutual fund only because the Separate Account was not available. Any present or past investment expenses charged by The Principal would have reduced the illustrated performance results. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund expenses, see the prospectus of the fund.
- ⁹ This Separate Account invests in class Adv shares of the underlying mutual fund. Performance prior to the inception date of October 2, 1996, for class Adv shares is that of class Inv shares. The expense ratio of the class Inv share was .25% less than that of the class Adv.
- ¹⁰ S&P 500 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ¹¹ S&P 600 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ¹² S&P 400 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ¹³ Effective December 17, 2001, this Separate Account invests in class K shares of the underlying mutual fund. Prior to December 17, 2001, this Separate Account invested in the Investors share class of the underlying fund. Beginning December 17, 2001, the expense ratio of K shares of the underlying fund will be reflected in the performance of the Separate Account.
- ¹⁴ Effective November 13, 2006, this portfolio is sub-advised by Goldman Sachs Asset Management. From November 18, 2002, to November 16, 2006, the portfolio was sub-advised by Goldman Sachs Asset Management and Wellington Management Company, LLP. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ¹⁵ These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. For time periods prior to inception date of the fund, predecessor performance is reflected. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ¹⁶ Effective October 15, 2004, the name of the underlying mutual fund in which this Separate Account invests changed from INVESCO Small Company Growth Fund to AIM Small Company Growth Fund. However, the name of the Separate Account will not change.
- ¹⁷ Effective February 28, 2005, the name of the underlying mutual fund in which this Separate Account invests changed from Janus Adviser Capital Appreciation Fund to Janus Adviser Forty Fund. However, the name of the Separate Account will not change.
- ¹⁸ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ¹⁹ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ²⁰ Small-cap and mid-cap stocks may have additional risks, including greater price volatility.
- ²¹ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ²² Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ²³ Effective January 21, 2009, this portfolio is sub-advised by Columbus Circle Investors. Prior to January 21, 2009, the portfolio was sub-advised by Mazama Capital Management and Columbus Circle Investors. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁴ Effective April 1, 2009, this portfolio is sub-advised by Jacobs Levy. Prior to April 1, 2009, the portfolio was sub-advised by MacKay Shields and Jacobs Levy. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁵ This Separate Account invests solely in the least expensive share class of a mutual fund (Fund) from Principal Funds, Inc. The investment manager of the Fund, Principal Global Investors, invests between 10% and 40% of the Fund's assets in common stocks in an attempt to match or exceed the performance of the Fund's benchmark index for performance.
- ²⁶ Effective October 1, 2009, ClearBridge Advisors was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁷ Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- ²⁸ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.

- ²⁹ This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. If you elect to contribute funds into the U.S. Property Separate Account, withdrawals may be delayed for up to 3 years.
- ³⁰ For Mutual Fund Network investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ³¹ The net return experienced may be negative if the costs to maintain and operate the Liquid Assets Separate Account exceed returns. Participants may also see negative returns if plan expenses, if applicable, are netted or deducted from their accounts.
- ³² The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.
- ³³ Formerly known as MidCap Blend Separate Account.
- ³⁴ This investment option has closed to new investors, effective June 14, 2013. Retirement plans in transition will have until August 15, 2013 to direct assets to the investment option. Existing investors and participants in retirement plans using the investment option may continue to make purchases and elect to use the investment option.
- ³⁵ Effective June 3, 2014, this portfolio is sub-advised by Origin Asset Management. Prior to June 3, 2014, this portfolio was sub-advised by Fidelity and Schroders. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ³⁶ Effective December 30, 2014, this portfolio is sub-advised by American Century and Sawgrass Asset Management. Prior to December 30, 2014, the portfolio was sub-advised by American Century and Montag & Caldwell. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ³⁷ International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.
- ³⁸ Formerly known as SmallCap Blend Separate Account.
- ³⁹ Formerly known as Bond and Mortgage Separate Account.
- ⁴⁰ Effective June 30, 2016, this portfolio is sub-advised by LA Capital and Victory Capital. Prior to June 30, 2016, the portfolio was sub-advised by Goldman Sachs and LA Capital. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ⁴¹ Effective September 30, 2016, this portfolio is sub-advised by AB LP, Brown Advisory and Emerald Advisors, Inc. Prior to September 30, 2016, the portfolio was sub-advised by AB LP, Brown Advisory, Emerald Advisors, Inc. and Columbus Circle Investors. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ⁴² Prior to January 1, 2017, the name of this investment option was Principal Money Market Separate Account.
- ⁴³ Effective January 1, 2017, the trustee for the Principal LifeTime Hybrid Collective Investment Funds changed from Principal Trust Company to Principal Global Investors Trust Company. Principal Trust Target Date Collective Investment Funds were renamed the Principal LifeTime Hybrid Collective Investment Funds (CITs).
- ⁴⁴ For the Principal Lifetime Hybrid Collective Investment Funds (CITs), Total Investment Expense Net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the cost of managing the collective investment trust, and where applicable, plus (b) if the collective investment trust invests in an underlying mutual fund, separate account, or collective investment trust, the total investment operating expenses of the underlying investment option, as listed in the most recent prospectus if applicable.
- ⁴⁵ The Principal LifeTime Hybrid Collective Investment Funds (CITs) are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc. and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.
- ⁴⁶ The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust is available at principal.com. A copy of the participation agreement can be obtained from your plan administrator.
- ⁴⁷ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s). Principal Life Insurance Company is the Investment Manager as defined by ERISA, with regard to the assets of the Separate Accounts. Principal Global Investors is a member of the Principal Financial Group.
- ⁴⁸ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor(s) to the investment option or the underlying asset(s).

- ⁴⁹ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s). Principal Life Insurance Company is the Investment Manager as defined by ERISA, with regard to the assets of the Separate Accounts. Principal Global Investors is a member of the Principal Financial Group. Edge Asset Management is an internal investment boutique of Principal Global Investors.
- ⁵⁰ Effective June 30, 2017, this portfolio is sub-advised by Robert Baird and Eagle Asset Management. Prior to June 30, 2017, the portfolio was sub-advised by Robert Baird and William Blair. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ⁵¹ This Separate Account invests directly in the Institutional class shares of a Principal LifeTime Fund. The mutual fund operating expenses for each Principal LifeTime Fund are reflected in the Total Investment Expense of the Separate Accounts well as the operating expenses of the underlying funds in which the Principal LifeTime Fund invests. Based on the asset allocation of the Principal LifeTime Funds as in the prospectus dated March 1, 2018, the weighted average operating expenses of the underlying funds are: Principal LifeTime Strategic Income, 0.62%; Principal LifeTime 2010, 0.65%; Principal LifeTime 2015, 0.66%; Principal LifeTime 2020, 0.69%; Principal LifeTime 2025, 0.70%; Principal LifeTime 2030, 0.71%; Principal LifeTime 2035, 0.66%; Principal LifeTime 2040, 0.68%; Principal LifeTime 2045, 0.69%; Principal LifeTime 2050, 0.70%; Principal LifeTime 2055, 0.71%; Principal LifeTime 2060, 0.71%; Principal LifeTime 2065, 0.72%. For further information on all mutual fund expenses, see the prospectus of the underlying Principal LifeTime Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account.
- ⁵² Holdings include an allocation to the Principal Healthcare Innovators Index ETF which is maintained by an affiliate of Principal Life. To eliminate any potential for cost duplication to the separate account, the full expense of the ETF is offset by the sub-advisor.
- ⁵³ Effective September 21, 2018, this portfolio is sub-advised by Principal Global Investors. Prior to September 21, 2018, the portfolio was sub-advised by DFA and Principal Global Investors. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ^G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- ^H Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out more than the threshold amount until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity more than the threshold amount are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options, money market, or Guaranteed options.
- ^Q NFI-ODCE Equal-Weight-Benchmark is published by the National Council of Real Estate Investment Fiduciaries (NCREIF). Regarding quarter end information, dashes will appear for periods of time after a quarter end but prior to NCREIF publication of the NFI-ODCE Equal-Weight Benchmark. The most current year end information as published by NCREIF is presented. For periods of time after year end but prior to NCREIF publication, data may be for the preceding year. For the most up to date information visit principal.com or call 1-800-547-7754.
- Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

Morningstar Lifetime Moderate 2035 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 25 years away from retirement.

S&P Target Date 2060 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2030 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 20 years away from retirement.

Morningstar Lifetime Moderate 2025 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 15 years away from retirement.

Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

Morningstar Lifetime Moderate 2020 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about ten years away from retirement.

MCSI ACWI Ex USA Growth Index captures large and mid-cap securities exhibiting overall growth style characteristics across 22 Developed Markets countries and 23 Emerging Markets countries.

The Russell 3000 Index is constructed to provide a comprehensive barometer of the broad market and accounts for nearly 98% of the total value of all equity traded on the U.S. exchanges. It measures the stocks that are also members of either the Russell 1000 or the Russell 2000 indexes.

Merrill Lynch U.S. High Yield Master II Index measures the performance of high yield bonds.

Morningstar Lifetime Moderate 2060 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 50 years away from retirement.

Morningstar Lifetime Moderate 2050 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 40 years away from retirement.

Morningstar Lifetime Moderate 2045 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 35 years away from retirement.

Morningstar Lifetime Moderate 2040 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 30 years away from retirement.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Bloomberg Barclays Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

MSCI World Ex US Small Cap Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. It offers an exhaustive representation of the Small Cap segment by targeting companies that are in the Investable Market Index but not in the Standard Index in a particular market.

S&P Target Date 2045 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

NFI-ODCE Equal-Weight is the NCREIF Fund Index - Open End Diversified Core Equity. It is a fund-level equal-weighted, time-weighted return index and includes property investments at ownership share, cash balances and leverage. The return series is net of the average fee charged by accounts that make up the index.

S&P Target Date 2040 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2050 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2035 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

S&P Target Date 2030 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2010 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is near retirement.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate Income Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is at least ten years into retirement.

Morningstar Lifetime Moderate 2015 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about five years away from retirement.

Morningstar Moderately Conservative Target Risk Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in a static allocation appropriate for U.S. investors who seek a slightly below-average exposure to equity market risk and returns.

MSCI Emerging Markets NR Index measures equity market performance in the global emerging markets. It consists of 26 emerging market countries in Europe, Latin America and the Pacific Basin.

Morningstar Moderately Aggressive Target Risk Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in a static allocation appropriate for U.S. investors who seek a slightly above-average exposure to equity market risk and returns.

Russell Midcap Index includes firms 201 through 1000, based on market capitalization, from the Russell 3000 Index.

S&P Target Date 2055 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

Standard & Poor's 400 MidCap Stock Index includes approximately 10% of the capitalization of U.S. equity securities. These are comprised of stocks in the middle capitalization range.

Standard & Poor's 600 Stock Index is a small cap index that consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation.

Russell 2000 Index consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 10% of the Russell 3000 total market capitalization.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

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