

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Balanced/Asset Allocation												
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.												
Investment Category: Target-Date Retirement												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Income Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	5.48	5.92	3.42	4.64	-	5.97	-1.30	3.74	-	5.80	7/2009	
Benchmark: S&P Target Date Retirement Income Index	5.81	7.02	4.27	5.67	4.31	-	-0.18	4.46	4.25	-	-	
Benchmark: Morningstar Lifetime Moderate Income Index	6.69	7.57	3.89	5.74	5.20	-	-1.30	4.38	5.03	6.74	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	7.14	U.S. Stocks	15.33	Total Inv Exp Net %	0.98		1/30 day period					
Non-U.S. Stocks	6.56	Non-U.S. Bonds	7.48	Contractual Cap Expiration Date	N/A							
Convertibles	0.06	Preferred	0.52	Waiver Expiration Date	N/A							
U.S. Bonds	62.67	Other	0.25	Total Inv Exp Gross %	0.98							
				Total Inv Exp Gross Per \$1,000 Invested	\$9.80							
				Redemption Fee	-							

Asset Class: Balanced/Asset Allocation												
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.												
Investment Category: Target-Date 2000-2010												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2010 Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	5.93	7.19	4.26	7.12	-	8.49	-1.45	5.19	-	8.54	7/2009	
Benchmark: S&P Target Date 2010 Index	6.12	7.89	4.73	6.90	4.68	-	-0.21	5.10	4.66	-	-	
Benchmark: Morningstar Lifetime Moderate 2010 Index	7.53	8.74	4.68	7.04	5.67	-	-1.58	5.22	5.55	8.24	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	5.99	U.S. Stocks	25.87	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	10.92	Non-U.S. Bonds	6.18	Contractual Cap Expiration Date			N/A					
Convertibles	0.05	Preferred	0.43	Waiver Expiration Date			N/A					
U.S. Bonds	49.82	Other	0.74	Total Inv Exp Gross %			0.98					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.80					
				Redemption Fee			-					
Investment Category: Target-Date 2015												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2015 Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	6.32	8.06	4.77	8.12	-	9.41	-1.53	5.72	-	9.51	7/2009	
Benchmark: S&P Target Date 2015 Index	6.43	8.78	5.25	8.07	4.99	-	-0.16	5.76	5.01	-	-	
Benchmark: Morningstar Lifetime Moderate 2015 Index	7.92	9.41	5.06	7.78	5.81	-	-1.73	5.63	5.72	9.00	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	5.02	U.S. Stocks	31.88	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	13.33	Non-U.S. Bonds	5.51	Contractual Cap Expiration Date			N/A					
Convertibles	0.04	Preferred	0.33	Waiver Expiration Date			N/A					
U.S. Bonds	43.09	Other	0.80	Total Inv Exp Gross %			0.97					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.70					
				Redemption Fee			-					

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2020

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>				
Principal Trust(SM) Target 2020 Fund ^{19,23,29,30,40,44,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	6.58	8.97	5.38	9.16	-	10.00	-1.32	6.39	-	10.13	7/2009
Benchmark: S&P Target Date 2020 Index	6.68	9.50	5.63	9.05	5.20	-	-0.19	6.30	5.24	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	8.26	10.14	5.45	8.71	5.89	-	-1.88	6.09	5.86	9.92	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	3.92	U.S. Stocks	38.63	Total Inv Exp Net %	0.97		1/30 day period		
Non-U.S. Stocks	16.40	Non-U.S. Bonds	4.64	Contractual Cap Expiration Date	N/A				
Convertibles	0.04	Preferred	0.25	Waiver Expiration Date	N/A				
U.S. Bonds	35.27	Other	0.85	Total Inv Exp Gross %	0.97				
				Total Inv Exp Gross Per \$1,000 Invested	\$9.70				
				Redemption Fee	-				

Investment Category: Target-Date 2025

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>				
Principal Trust(SM) Target 2025 Fund ^{19,23,29,30,40,44,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	6.91	9.76	5.81	9.90	-	10.82	-1.30	6.79	-	10.99	7/2009
Benchmark: S&P Target Date 2025 Index	6.89	10.14	5.84	9.83	5.31	-	-0.25	6.69	5.39	-	-
Benchmark: Morningstar Lifetime Moderate 2025 Index	8.52	10.94	5.83	9.78	5.97	-	-2.06	6.59	5.98	10.88	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	3.32	U.S. Stocks	44.30	Total Inv Exp Net %	0.97		1/30 day period		
Non-U.S. Stocks	18.91	Non-U.S. Bonds	3.96	Contractual Cap Expiration Date	N/A				
Convertibles	0.03	Preferred	0.16	Waiver Expiration Date	N/A				
U.S. Bonds	28.43	Other	0.90	Total Inv Exp Gross %	0.97				
				Total Inv Exp Gross Per \$1,000 Invested	\$9.70				
				Redemption Fee	-				

Asset Class: Balanced/Asset Allocation												
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.												
Investment Category: Target-Date 2030												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2030 Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	7.02	10.30	6.12	10.50	-	11.26	-1.27	7.16	-	11.46	7/2009	
Benchmark: S&P Target Date 2030 Index	7.08	10.70	6.10	10.57	5.37	-	-0.30	7.06	5.47	-	-	
Benchmark: Morningstar Lifetime Moderate 2030 Index	8.69	11.75	6.09	10.73	6.04	-	-2.30	7.02	6.09	11.65	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	3.10	U.S. Stocks	49.13	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	20.90	Non-U.S. Bonds	3.13	Contractual Cap Expiration Date			N/A					
Convertibles	0.03	Preferred	0.12	Waiver Expiration Date			N/A					
U.S. Bonds	22.65	Other	0.94	Total Inv Exp Gross %			0.97					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.70					
				Redemption Fee			-					
Investment Category: Target-Date 2035												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2035 Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	7.12	10.77	6.39	11.03	-	11.38	-1.17	7.45	-	11.58	7/2009	
Benchmark: S&P Target Date 2035 Index	7.23	11.19	6.32	11.14	5.41	-	-0.35	7.38	5.52	-	-	
Benchmark: Morningstar Lifetime Moderate 2035 Index	8.79	12.40	6.16	11.30	6.10	-	-2.58	7.24	6.17	12.06	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	2.89	U.S. Stocks	53.04	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	22.45	Non-U.S. Bonds	1.87	Contractual Cap Expiration Date			N/A					
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A					
U.S. Bonds	18.70	Other	1.03	Total Inv Exp Gross %			0.96					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.60					
				Redemption Fee			-					

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target-Date 2040

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>				
Principal Trust(SM) Target 2040 Fund ^{19,23,29,30,40,44,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.22	11.18	6.63	11.54	-	11.70	-1.19	7.73	-	11.93	7/2009
Benchmark: S&P Target Date 2040 Index	7.35	11.56	6.46	11.55	5.48	-	-0.40	7.60	5.59	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	8.87	12.78	6.09	11.47	6.11	-	-2.83	7.24	6.19	12.15	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	2.78	U.S. Stocks	56.41	Total Inv Exp Net %	0.97		1/30 day period		
Non-U.S. Stocks	23.94	Non-U.S. Bonds	1.45	Contractual Cap Expiration Date	N/A				
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A				
U.S. Bonds	14.35	Other	1.06	Total Inv Exp Gross %	0.97				
				Total Inv Exp Gross Per \$1,000 Invested	\$9.70				
				Redemption Fee	-				

Investment Category: Target-Date 2045

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>				
Principal Trust(SM) Target 2045 Fund ^{19,23,29,30,40,44,F}	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.28	11.55	6.75	11.85	-	11.99	-1.12	7.93	-	12.24	7/2009
Benchmark: S&P Target Date 2045 Index	7.44	11.85	6.56	11.87	5.45	-	-0.46	7.76	5.56	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	8.95	12.94	5.96	11.40	6.07	-	-3.03	7.09	6.16	12.07	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	2.51	U.S. Stocks	59.24	Total Inv Exp Net %	0.98		1/30 day period		
Non-U.S. Stocks	25.14	Non-U.S. Bonds	1.11	Contractual Cap Expiration Date	N/A				
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date	N/A				
U.S. Bonds	10.90	Other	1.09	Total Inv Exp Gross %	0.98				
				Total Inv Exp Gross Per \$1,000 Invested	\$9.80				
				Redemption Fee	-				

Asset Class: Balanced/Asset Allocation												
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.												
Investment Category: Target-Date 2050												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2050 Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	7.35	11.82	6.87	12.13	-	12.25	-1.10	8.08	-	12.52	7/2009	
Benchmark: S&P Target Date 2050 Index	7.44	12.08	6.67	12.13	5.53	-	-0.47	7.93	-	-	-	
Benchmark: Morningstar Lifetime Moderate 2050 Index	9.03	12.99	5.82	11.28	6.03	-	-3.19	6.92	6.12	11.95	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	2.54	U.S. Stocks	61.14	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	26.00	Non-U.S. Bonds	0.87	Contractual Cap Expiration Date			N/A					
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A					
U.S. Bonds	8.33	Other	1.11	Total Inv Exp Gross %			0.98					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.80					
				Redemption Fee			-					
Investment Category: Target-Date 2055												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2055 Fund ^{19,23,29,30,40,44,F}	<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	7.42	12.01	6.92	12.19	-	12.41	-1.14	8.11	-	12.69	7/2009	
Benchmark: S&P Target Date 2055+ Index	7.48	12.22	6.73	12.33	-	-	-0.54	8.11	-	-	-	
Benchmark: Morningstar Lifetime Moderate 2055 Index	9.11	13.02	5.67	11.14	5.96	-	-3.34	6.72	6.05	11.79	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 08/31/2016				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	2.56	U.S. Stocks	62.59	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	26.55	Non-U.S. Bonds	0.70	Contractual Cap Expiration Date			N/A					
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A					
U.S. Bonds	6.47	Other	1.12	Total Inv Exp Gross %			0.99					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.90					
				Redemption Fee			-					

Asset Class: Balanced/Asset Allocation													
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.													
Investment Category: Target-Date 2060+													
Inv Manager or Sub-Advisor : Multiple Sub-Advisors													
Investment Option Name			Average Annual Total Return										
Principal Trust(SM) Target 2060 Fund ^{19,20,23,29,30,40,44,F}			<i>(as of 09/30/2016 quarter end)</i>						<i>(as of 12/31/2015 year end)</i>				
			YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
			7.38	11.99	-	-	-	5.18	-1.11	-	-	3.44	1/2014
Benchmark: S&P Target Date 2055+ Index			7.48	12.22	6.73	12.33	-	-	-0.54	8.11	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index			9.11	13.02	5.67	11.14	5.96	-	-3.34	6.72	6.05	1.06	-
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.													
Composition (% of Assets) as of 08/31/2016				Fees & Expenses				# of Transfers Allowed/Time Period					
Cash	2.97	U.S. Stocks	62.46	Total Inv Exp Net %			0.99	1/30 day period					
Non-U.S. Stocks	26.48	Non-U.S. Bonds	0.69	Contractual Cap Expiration Date			N/A						
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A						
U.S. Bonds	6.11	Other	1.29	Total Inv Exp Gross %			0.99						
				Total Inv Exp Gross Per \$1,000 Invested			\$9.90						
				Redemption Fee			-						

The value of the Collective Investment Funds offered by Principal Trust will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost. Past performance is no guarantee of future results.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

For the Principal Trust (SM) Target Date Funds, Principal Management Corporation provides nondiscretionary advisory services with respect to this target date fund.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ This Separate Account invests solely in the Institutional class shares of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- ⁴ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁵ High yield investment options are subject to greater credit risk and volatility that is associated with high yield bonds.
- ⁶ This investment option is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although this investment option seeks to preserve the value of an investment, it is possible to lose money by investing in this portfolio.
- ⁷ The Separate Account invests in a mutual fund only. Performance results and investment expenses shown prior to December 31, 1999, are of the mutual fund only because the Separate Account was not available. Any present or past investment expenses charged by The Principal® would have reduced the illustrated performance results. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.

- ⁸ The Separate Account invests in a mutual fund only. Performance results and investment expenses shown prior to July 1, 1999, are of the mutual fund only because the Separate Account was not available. Any present or past investment expenses charged by The Principal® would have reduced the illustrated performance results. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund expenses, see the prospectus of the fund.
- ⁹ This Separate Account invests in class Adv shares of the underlying mutual fund. Performance prior to the inception date of October 2, 1996, for class Adv shares is that of class Inv shares. The expense ratio of the class Inv share was .25% less than that of the class Adv.
- ¹⁰ S&P 500 is a trademark of The McGraw-Hill Companies, Inc., and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ¹¹ S&P SmallCap 600 is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ¹² S&P MidCap 400 is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ¹³ Effective December 17, 2001, this Separate Account invests in class K shares of the underlying mutual fund. Prior to December 17, 2001, this Separate Account invested in the Investors share class of the underlying fund. Beginning December 17, 2001, the expense ratio of K shares of the underlying fund will be reflected in the performance of the Separate Account.
- ¹⁴ Effective November 13, 2006, this portfolio is sub-advised by Goldman Sachs Asset Management. From November 18, 2002, to November 16, 2006, the portfolio was sub-advised by Goldman Sachs Asset Management and Wellington Management Company, LLP. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ¹⁵ These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. For time periods prior to inception date of the fund, predecessor performance is reflected. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ¹⁶ Effective October 15, 2004, the name of the underlying mutual fund in which this Separate Account invests changed from INVESCO Small Company Growth Fund to AIM Small Company Growth Fund. However, the name of the Separate Account will not change.
- ¹⁷ Effective February 28, 2005, the name of the underlying mutual fund in which this Separate Account invests changed from Janus Adviser Capital Appreciation Fund to Janus Adviser Forty Fund. However, the name of the Separate Account will not change.
- ¹⁸ Effective November 13, 2006, Dimensional Fund Advisors (DFA) was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ¹⁹ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ²⁰ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ²¹ Small-cap and mid-cap stocks may have additional risks, including greater price volatility.
- ²² Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ²³ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ²⁴ Effective January 21, 2009, this portfolio is sub-advised by Columbus Circle Investors. Prior to January 21, 2009, the portfolio was sub-advised by Mazama Capital Management and Columbus Circle Investors. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁵ Effective April 1, 2009, this portfolio is sub-advised by Jacobs Levy. Prior to April 1, 2009, the portfolio was sub-advised by MacKay Shields and Jacobs Levy. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁶ Effective April 9, 2009, this portfolio is sub-advised by Edge Asset Management. Prior to April 9, 2009, the portfolio was sub-advised by Principal Global Investors.
- ²⁷ This Separate Account invests solely in the Institutional class share of a mutual fund (Fund) from Principal Funds, Inc. The manager of the Fund, Principal Management Corporation, invests between 10% and 40% of the Fund's assets in common stocks in an attempt to match or exceed the performance of the Fund's benchmark index for performance.

- ²⁸ Effective October 1, 2009, ClearBridge Advisors was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²⁹ Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- ³⁰ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.
- ³¹ This investment option is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. If you elect to contribute funds into the U.S. Property Separate Account, withdrawals may be delayed for up to 3 years.
- ³² For Mutual Fund Network investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ³³ The net return experienced may be negative if the costs to maintain and operate the Money Market Separate Account exceed returns. Participants may also see negative returns if plan expenses, if applicable, are netted or deducted from their accounts.
- ³⁴ The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.
- ³⁵ Formerly known as MidCap Blend Separate Account.
- ³⁶ This investment option has closed to new investors, effective June 14, 2013. Retirement plans in transition will have until August 15, 2013 to direct assets to the investment option. Existing investors and participants in retirement plans using the investment option may continue to make purchases and elect to use the investment option.
- ³⁷ Effective January 13, 2014, this portfolio is sub-advised by Baird and William Baird and William Blair. Prior to January 13, 2014, this portfolio was sub-advised by Turner and Jacobs Levy. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ³⁸ Effective June 3, 2014, this portfolio is sub-advised by Origin Asset Management. Prior to June 3, 2014, this portfolio was sub-advised by Fidelity and Schroders. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ³⁹ Effective December 30, 2014, this portfolio is sub-advised by American Century and Sawgrass Asset Management. Prior to December 30, 2014, the portfolio was sub-advised by American Century and Montag & Caldwell. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ⁴⁰ International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.
- ⁴¹ Formerly known as SmallCap Blend Separate Account.
- ⁴² Formerly known as Bond and Mortgage Separate Account.
- ⁴³ This Separate Account invests directly in the Institutional class shares of a Principal LifeTime Fund. The mutual fund operating expenses for each Principal LifeTime Fund are reflected in the Total Investment Expense of the Separate Accounts well as the operating expenses of the underlying funds in which the Principal LifeTime Fund invests. Based on the asset allocation of the Principal LifeTime Funds as in the prospectus dated March 1, 2016, the weighted average operating expenses of the underlying funds are: Principal LifeTime Strategic Income, 0.58%; Principal LifeTime 2010, 0.63%; Principal LifeTime 2015, 0.66%; Principal LifeTime 2020, 0.68%; Principal LifeTime 2025, 0.70%; Principal LifeTime 2030, 0.71%; Principal LifeTime 2035, 0.73%; Principal LifeTime 2040, 0.73%; Principal LifeTime 2045, 0.74%; Principal LifeTime 2050, 0.75%; Principal LifeTime 2055, 0.78%; Principal LifeTime 2060, 0.75%. For further information on all mutual fund expenses, see the prospectus of the underlying Principal LifeTime Fund. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account.
- ⁴⁴ This Principal Trust Target Date Fund indirectly bears its pro rata share of the Total Investment Expense incurred by the underlying investment options in which this fund invests. Based on the asset allocation of the Principal Trust Target Date Funds as of March 31, 2016, the weighted average operating expenses of the underlying investment options are: Principal Trust Income, 0.33%; Principal Trust Target 2010, 0.33%; Principal Trust Target 2015, 0.32%; Principal Trust Target 2020, 0.32%; Principal Trust Target 2025, 0.32%; Principal Trust Target 2030, 0.32%; Principal Trust Target 2035, 0.32%; Principal Trust Target 2040, 0.32%; Principal Trust Target 2045, 0.33%; Principal Trust Target 2050, 0.33%; Principal Trust Target 2055, 0.34%; Principal Trust Target 2060, 0.34%. This fund may invest in underlying mutual funds. For more information on the underlying funds and their expenses, see the prospectus for those funds.

- ⁴⁵ Effective June 30, 2016, this portfolio is sub-advised by LA Capital and Victory Capital. Prior to June 30, 2016, the portfolio was sub-advised by Goldman Sachs and LA Capital. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ⁴⁶ Effective September 30, 2016, this portfolio is sub-advised by AB LP, Brown Advisory and Emerald Advisors, Inc. Prior to September 30, 2016, the portfolio was sub-advised by AB LP, Brown Advisory, Emerald Advisors, Inc. and Columbus Circle Investors. The portfolio has had various sub-advisors since its inception. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.

Benchmark Descriptions

Morningstar Lifetime Moderate 2035 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 25 years away from retirement.

S&P Target Date 2045 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2030 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 20 years away from retirement.

S&P Target Date 2040 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2025 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 15 years away from retirement.

Morningstar Lifetime Moderate 2020 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about ten years away from retirement.

S&P Target Date 2050 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2035 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2030 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2010 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is near retirement.

Morningstar Lifetime Moderate Income Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is at least ten years into retirement.

Morningstar Lifetime Moderate 2015 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about five years away from retirement.

Morningstar Lifetime Moderate 2050 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 40 years away from retirement.

Morningstar Lifetime Moderate 2045 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 35 years away from retirement.

Morningstar Lifetime Moderate 2040 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 30 years away from retirement.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2055+ Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

PMC also manages portfolios of Principal Funds, Inc., (“Principal Funds”) a series mutual fund, which may be included as underlying investments in the Collective Investment Funds maintained by Principal Trust. PMC receives management fees from Principal Funds. The Collective Investment Funds maintained by Principal Trust may also include group annuity separate accounts (“Separate Accounts”) managed by Principal Life Insurance Company (“Principal Life”), an affiliate of Principal Trust. Principal Life receives management fees from the Separate Accounts. PMC, Principal Life, or other affiliates of Principal Trust may provide services with respect to Principal Funds or Separate Accounts and may receive fees for such services.

Delaware Charter Guarantee & Trust Company, conducting business as Principal Trust SM Company (“Principal Trust”) is a member of the Principal Financial Group®. Principal Trust maintains various Collective Investment funds, as trustee, under certain plan and declaration of trust documents, which may be amended from time to time. Principal Trust has discretion over the investment of the Collective Investment Funds. Principal Management Corporation (“PMC”), an affiliate of Principal Trust, provides nondiscretionary advisory services to Principal Trust with respect to the Collective Investment Funds. Principal Trust and PMC are fiduciaries subject to the Employee Retirement Income Security Act of 1974, as amended.

The Collective Investment Funds offered and maintained by Principal Trust are available only to qualified plans and governmental 457(b) plans. They are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Delaware or any other regulatory body. The Collective Investment Funds are not guaranteed by Principal Trust, PMC, any of their affiliates, the FDIC or any other governmental agency.

Participation in Collective Investment Funds offered by Principal Trust is governed by the terms of the applicable Trust and a Participation Agreement, which is signed by the retirement plan’s fiduciary at the time the plan invests in the Collective Investment Funds. If the Collective Investment Funds invest in Principal Funds, the retirement plan’s fiduciary is also provided with a Principal Funds, Inc. Institutional Class Shares Prospectus (“Prospectus”) before the plan invests in the Collective Investment Funds. The Trust and Prospectus are available from Principal Trust or Principal Life by visiting us at principal.com. A copy of the Participation Agreement can be obtained from your plan administrator.

The Trust, Participation Agreement, and the Prospectus contain important information about Trust fees and investment objectives, risks, and expenses of the underlying investments in the Collective Investment Funds managed by Principal Trust and should be read carefully before investing.

The Collective Investment Funds are operated by Principal Trust Company, which has claimed an exclusion from the definition of the term “commodity pool operator” under the Commodity Exchange Act (the “Act”) and, therefore, is not subject to registration or regulation as a pool operator under the Act.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. If applicable, Mutual Fund Network Funds are mutual funds offered through Principal Securities, Inc., 1-800-547-7754, member SIPC. Principal Securities and Principal Life are members of The Principal Financial Group, Des Moines, IA 50392.)

